

Family Residential Alt Doc

The Family Alt Doc is available for multiple purposes and is suitable for self-employed individuals or companies, in operation greater than two years, but which do not have the required documentation for a standard loan application.

Income documentation requirements: ABN 2 years and GST registration minimum 12 months, Alt Doc forms (accountant and borrower) plus 12 months BAS statements from the ATO for each trading entity where the borrower declares income from more than one entity.

Key Features

- Fixed rates available
- Loans up to 80% LVR (LMI inclusive)
- Purchase, refinance or home improvement (non-structural)

Product Overview

Loan Amount	\$100,000 \$750,000
Loan to Value Ratio	Up to 80% LMI inclusive
Loan Term	30 Years
Loan Options	Principal & Interest Interest Only, up to 65%, up to a maximum of 5 years
Lenders Mortgage Insurance	>70%
Loan Purpose	Purchase of an owner-occupied or investment property. Refinance Owner Occupied ONLY
Cash Out	Not Available
Equity	20% genuine savings required for all purchases
Acceptable Securities	1 st registered mortgage over residentially zoned properties in Australian cities and major regional centres up to a maximum land size of 25 acres. Residential properties greater than 50sqm (exclusive of balconies and parking). No vacant land or construction.
Split Loans	Available. Up to 4.

Credit Increase	Available. Fees apply. Must be within maximum LVR and loan amount criteria
Redraw	Available for variable rate loans only
Repayment Frequency	Principal & Interest loans – weekly, fortnightly and monthly repayments. Interest Only – Monthly repayments only.
Voluntary Repayments	Extra repayments can be made at any time without penalty
Transaction Fees	Free unlimited transactions <ul style="list-style-type: none"> • Internet Banking • BPay • Direct Debit / Salary Crediting

Set up Fees

Application Fee	\$550.00
Valuation Fee	At Cost
Lenders Mortgage Insurance	Payable by the Borrower greater than 70% LVR
Title Insurance	Dependent on loan amount
Solicitor Documentation Fee	\$385
Settlement Fee	\$275
Annual Facility Fee	\$120 p.a.
Discharge Fee	\$375 plus disbursement