

Family Ex Pat

The Family Ex Pat Owner Occupied or Investment Home Loan is a great solution for Australian expatriates who want to purchase an Australian property which they will either live in or use for investment purposes.

Key Features

- Loans up to 80% LVR (LMI inclusive)
- PAYG Only

Product Overview

Maximum Loan Amount	Single Security \$750,000 (up to 75% LVR including capitalised LMI) \$600,000 (up to 80% LVR including capitalised LMI)
Loan to Value Ratio	Up to 80% (LMI inclusive)
Loan Term	30 Years
Loan Options	Principal & Interest Only
Lenders Mortgage Insurance	For all loans payable by borrower
Loan Purpose	Purchase or refinance of an owner-occupied or investment property
Cash Out	Not Allowed
Equity	Must have existing equity in real estate or genuine savings of at least 20% of the purchase price.
Acceptable Securities	1 st registered mortgage over residentially zoned properties with a minimum of 50sqm living area and a maximum land size of 25 acres.
Split Loans	Available. Up to 4 splits
Credit Increase	Available. Fees apply
Redraw	Available for variable rates only
Repayment Frequency	Principal & Interest loans – weekly, fortnightly and monthly repayments.
Voluntary Repayments	Extra repayments can be made at any time without penalty on variable rate only

Transaction Fees

Free unlimited transactions

- Internet Banking
 - BPay
 - Direct Debit / Salary Crediting
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Set up Fees

Application Fee	\$550.00 (Inclusive of LMI)
Valuation Fee	At Cost
Lenders Mortgage Insurance	Payable by the Borrower at all LVR's
Solicitor Documentation Fee	\$385
Settlement Fee	\$275
Title Insurance	Dependant on loan amount
Annual Facility Fee	\$120 p.a.
Discharge Fee	\$375 plus disbursements
Borrowers	Individuals Only. No Companies, Trusts or business borrowers
