

Classic Ex Pat

The Ex Pat Owner Occupied or Investment Home Loan is aimed at those looking for greater flexibility within their loan. The Home Loan comes with a 100% offset account and redraw facility. It allows flexible lump sum payments and higher loan repayments. This loan is perfect for those looking for greater flexibility within their lives.

Definition of Expatriate: An Australian Citizen or a Permanent Resident of Australia with an Acceptable Visa that does not reside in Australia or a New Zealand Citizen that does not reside in Australia or New Zealand.

Key Features

- 100% offset account available
- Loans up to 80% LVR (LMI inclusive)

Product Overview

Maximum Loan Amount	Single Security \$1,250,000 (P&I) \$1,000,000 (I/O)
Loan to Value Ratio	Up to 80% (LMI inclusive)
Loan Term	30 Years
Loan Options	Principal & Interest and Interest Only up to a maximum of 5 years
Lenders Mortgage Insurance	For All loans greater than 70%
Loan Purpose	Purchase or refinance of an owner-occupied or investment property
Cash Out	Not Allowed
Equity	Owner occupied or Investment loans require 5% genuine savings
Acceptable Securities	Category 1, 2 & 3 (under \$500k for Category 3) Residential properties greater than 50sqm (exclusive of balconies and parking). Refer LMI policies
Split Loans	Available. Split your loan into more than one portion
Credit Increase	Available. Fees apply
Redraw	Available
Repayment Frequency	Principal & Interest loans – weekly, fortnightly and monthly repayments.

	Interest Only – Monthly repayments only. Payments can be automatically debited from the offset account.
Voluntary Repayments	Extra repayments can be made at any time without penalty
Transaction Fees	Free unlimited transactions <ul style="list-style-type: none"> • Internet Banking • Phone Banking • BPay • Direct Debit / Salary Crediting • EFTPOS Westpac ATM withdrawals > \$200

Set up Fees

Application Fee	\$550.00 (Inclusive of LMI)
Valuation Fee	\$303.08 per security up to \$1m. Travel costs may be applicable if outside of metro area or considered not standard. (subject to the nature of the security)
Lenders Mortgage Insurance	Payable by the Borrower greater than 80% LVR
Solicitor Documentation Fee	At Cost
Annual Facility Fee	\$395 p.a.
Discharge Fee	\$835 plus 3 rd party costs
List of acceptable countries	List of Acceptable Countries: Australia, Brunei, Canada, China, France, Germany, Hong Kong, India, Indonesia, Japan, Macau, Malaysia, New Zealand, Philippines, Saudi Arabia, Singapore, South Africa, Switzerland, United Kingdom (England, Scotland, Wales, Northern Ireland), United Arab Emirates and United States of America (this list is subject to change)
Borrowers	Individuals Only. No Companies, Trusts or business borrowers